FISCAL NOTE

TO: Chief Clerk of the Senate

Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: February 1, 1996

SUBJECT: HJR 388

This resolution, if adopted, will direct the State Board of Education to conduct a study to devise a system whereby all public primary and secondary schools and public education systems will be 100% state funded.

The State Board of Education shall report its findings to the general assembly no later than January 1, 1997.

The fiscal impact from adoption of this resolution is estimated to be an increase in state expenditures. However, such increase is estimated to be not significant.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

Junes a. Dovenst